

Annual Budget Policy

Intent

The purpose of the policy is to allow the board and finance committee to manage the finances of the congregation in accordance with the wishes of the congregation *by the development of a congregation budget to which actual results can be compared.*

Boundaries

The Finance committee shall prepare and submit an annual budget to the Board. The Board will review and may modify the budget before submitting to the Membership at the Annual Meeting.

A small operating deficit compared to budget may occur and be absorbed, but significant deficit spending should be undertaken only in rare circumstances.

In the case of urgent need for funds in excess of what is authorized in the budget, unanimous approval from the executive committee of the board is required.

If there is a conflict between the UUCU Code of Regulations and this policy, the Code of Regulations will control.

Responsibility

The Treasurer is responsible to the Board and Congregation for the preparation of an annual Operating Budget.

The Board delegates to the Finance Committee the task of devising procedures for preparing the annual Operating Budget.

Review of Policies:

Policies shall be reviewed by the Board within 3 years of adoption or revision.

Action Record:

Policy adopted 5/26/2020.