

Financial Reporting Policy

Intent

The purpose of this policy is to ensure that regular and comprehensive financial reports are provided to the Finance Committee and the Board so they are informed of the financial health of the congregation.

Boundaries

Financial reports should be accurate, timely, and complete. Financial reports shall be consistent with standard accounting practices.

Responsibility

The Treasurer is responsible for ensuring financial reports are made available in a timely manner. The Finance Committee and Staff may assist in this task.

The Board delegates to the Finance Committee the task of developing any necessary procedures further describing how this is to be done. The Board of Trustees may also recommend or enact procedures for financial reports.

Review of Policies:

Policies shall be reviewed by the Board within 3 years of adoption or revision.

Action Record:

Policy adopted by UCC Board of Trustees on March 24, 2020. To be reviewed before March 24, 2023.